HP Delivers Significant Enhancements to Project and Portfolio Management Software and Services

LAS VEGAS, June 16, 2009 – HP today unveiled significant enhancements to its project and portfolio management solution to help customers better account for and prioritize the business value of their IT investments.

HP Project and Portfolio Management (PPM) Center 8.0 is a key product within the new HP IT financial management (ITFM) portfolio. HP PPM Center 8.0 delivers integrated capabilities for IT portfolio investment management, global resource efficiencies and IT financial transparency.

"Matching business priorities with the right IT assets plays an integral role in addressing the needs of today's marketplace with innovation and speed," said David Galas, vice president, Enterprise Planning and Architecture, Equifax. "HP Project and Portfolio Management gives us greater visibility into project processes and resources across the enterprise, enabling us to quickly respond to changes and address the needs of our customers efficiently."

HP also was recently positioned in the Leaders quadrant in Gartner's new report, "Magic Quadrant for IT Project and Portfolio Management."[1]

"Portfolio management helps organizations optimize limited resources," said Daniel Stang, principal research analyst, Gartner. "PPM popularity is on the rise as organizations align planned business investments with IT project portfolios.[2]

Key enhancements to HP PPM Center 8.0 include:

- IT portfolio investment management drives better alignment between IT and business. Customers can now improve technology investment accuracy and resource utilization. This feature leverages cash flow analysis and supports business reviews with actionable, real-time information.

- HP PPM Center Mobility Access allows users to easily govern IT expenditures through secure and automated checkpoints on their mobile devices. The embedded mobility and collaboration solution extends HP PPM Center by allowing users to receive email notifications and workflow actions.

- Global resource efficiencies provide additional flexibility in managing labor resources. Additionally, users are able to access reports and notifications in the recipient's language while ensuring compliance for all languages offered as part of this solution. Customers also can use a new open localization toolkit available through HP partners.

- Increased IT financial transparency and controls empower executives to make better

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business decisions using the comprehensive financial summary that aggregates IT investment data and related analyses. This allows for the flexibility to adjust project forecasts and cost/benefit analysis, ensuring a project's success.

- HP Universal Configuration Management Database (UCMDB) integration with HP PPM Center 8.0 improves the advanced search experience for business and technical users.

- HP Service Manager integrated with HP PPM Center 8.0 gives customers a single IT services access point. This allows customers to easily access services by creating an HP PPM Center proposal from an HP Service Manager catalog item via web services.

"Not only are organizations looking to lower costs in a challenging business environment, they also need a better understanding of how to prioritize IT projects," said Bruce Randall, product marketing director, HP PPM Center, Software & Solutions, HP. "HP Project Portfolio Management Center 8.0 reduces costs and speeds time to value, while helping organizations maintain accountability on the right IT projects."

HP Software Professional Services for HP PPM 8.0
Comprehensive consulting and product deployment services enable organizations to further optimize their project and portfolio management solution.

New HP PPM services include:

- Solution Consulting Services for PPM 8.0 allows customers to reduce IT costs by automating enterprise-wide portfolio management via design and implementation services.

- Fast Track Deployment and Upgrades for PPM 8.0 enable customers to realize the benefits of the software more quickly through packaged deployment services.

- Process Consulting Services for PPM 8.0 helps customers achieve business results faster by leveraging best practices guides for industry standards. HP delivers standardized processes based on HP and industry best practices such as Information Technology Infrastructure Library (ITIL) v3, COBIT and ISO. These guides also leverage both the Service Management Reference Model and HP Directed Design Methodology.

New HP PPM Center 8.0 on Software-as-a-Service Subscriptions
New HP PPM on HP Software-as-a-Service (SaaS) Subscriptions help customers accelerate deployment and time to value without incurring significant start-up costs or training. Every HP SaaS solution includes ongoing expert mentoring from a technical account manager, helping customers ensure successful adoption and alignment of business objectives. HP SaaS also supports centralized service delivery and standardization.

HP Software Education Services
HP Software Education Services maximizes the value of customers' HP software investments by delivering a software training experience. HP provides flexible learning options, with online virtual labs, self study, classroom and onsite training.

About HP
HP, the world's largest technology company, simplifies the technology experience for consumers and businesses with a portfolio that spans printing, personal computing, software, services and IT infrastructure. More information about HP (NYSE: HPQ) is

available at http://www.hp.com/.

[1] Gartner Inc., "Magic Quadrant for IT Project and Portfolio Management," A. Apfel, M. Hanford, M. Light, D. Stang, L. Mieritz, D. Fitzgerald, June 2, 2009.
[2] Gartner Inc., "Predicts 2009: PPM Focuses on Accountability and Results," Dec. 4, 2008.

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