HP IT Performance Suite: CIO Edition Standard

Offers CIOs control over IT cost, time, quality and risk

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Overview

Cloud computing, virtualization and mobile devices are rapidly changing the IT landscape, requiring new service delivery methods, as well as financial and business models. In addition, chief information officers (CIOs) are tasked with supporting business strategy and delivering value, while reducing costs.

The new HP IT Performance Suite addresses these challenges with greater visibility into critical IT key performance indicators (KPIs). This valuable insight enables CIOs and IT management to rapidly measure, track and address performance issues in their journey to becoming an Instant-On Enterprise.

CIO Edition Standard

Every CIO needs to do two things – constantly shift IT to support changing enterprise priorities, and justify the overall expense and investment in IT.

The HP IT Performance Suite is optimized through prebundled configurations for specific personas in the IT organization. The first persona covered is the CIO, through the CIO Edition Standard. This edition brings together the core capabilities the CIO needs to get an overview of the financial and portfolio health of the IT organization, and manage the performance of the IT organization from a business investment point of view.

Core capabilities include: Financial Planning and Analysis, Project and Portfolio Management, and Asset Management.

The CIO Edition Standard includes the new HP Executive Scorecard, which automates data collection and analysis from the included modules into a consolidated IT Data Model. It is based on an open data

framework to enable other third-party data sources to be leveraged to deliver a single dashboard view of IT metrics. The IT Data Model provides the most comprehensive list of best practice KPIs representing IT performance that are then made available to the CIO and his or her leadership team via cascading balanced scorecards.

The Balanced Scorecard approach enables the CIO to measure, track and report IT value in terms of:

— <u>Cost Reduction</u> includes percentage of software licenses in use, business service cost reductions, cost reduction as a percent of projects and assets under management;

— <u>Business Strategy Alignment</u> includes the percentage of projects associated with enterprise objectives, capital expense vs. operating expense, and innovation delivery;

— <u>IT Investment Stewardship</u> includes projects at budget risk, actual vs. planned costs, average cost of IT delivery per customer, IT plan of record vs. total company revenue;

— <u>Project Execution</u> included percentage of projects on time, projects with unresolved urgent issues, deviation of planned hours of work, and unhealthy projects;

— <u>Responsiveness</u> covers time to market of new products or services, average project initiation time, average time to procure;

— <u>Process Excellence</u> includes assets under maintenance, average age of hardware assets

— <u>Staff Effectiveness</u> includes employee utilization rate, percentage of full time employees, percentage of project effort done by external resources.

Using HP Software's new online <u>CIO Assessment tool</u> for HP IT Performance Suite CIO Edition Standard, clients can quickly evaluate their current level of IT performance maturity and take their first step on the path to running IT like a business.

Availability

The CIO Edition Standard is currently available in English only.