HP Introduces Next Generation Application Portfolio Management

Software rationalizes application portfolio; achieves lean portfolio management

PALO ALTO, Calif., April 12, 2011 – HP today announced a new approach to helping enterprises maximize innovation using the minimum number of applications.

HP Application Portfolio Management (HP APM) builds on the concept of lean portfolio management, a management process that redirects portfolio investments away from low-value applications and places the focus on those with the highest business value. HP APM, delivered in a software as a service model (SaaS), provides a clear view of the enterprise value for each application by collecting only the most relevant data. Clients can accelerate rationalization efforts using an automated component within HP APM that allows users to explore the portfolio while applying multiple scenarios such as cost, risk and enterprise value.

HP APM software enables enterprises to:

— Achieve faster time to value by leveraging a SaaS model that provides immediate access to prebuilt templates, models and reports based on hundreds of client engagements;

— Increase alignment to the enterprise by mapping the entire application portfolio to business processes which ensures appropriate line of sight into portfolio decisions; and

— Reduce risk using new collaboration capabilities that enable the relevant group of stakeholders to make recommendations based on a richer, shared set of data.

According to a February 2011 independent Forrester Research, Inc. report: "Firms that fail to retire applications in a timely manner (or at all) are drowning in needless complexity and cannot change applications at the pace the business requires. The rising interest in application assessments, application portfolio management and rationalization

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indicates that IT executives need and want to streamline, and they are acting on those needs."

The HP solution's SaaS-based delivery model promotes real-time collaboration between project stakeholders regardless of geography or organization, accelerating data acquisition and decision making. The solution also leverages the market-leading HP Discovery and Dependency Mapping Advanced software, which enables clients to quickly discover, categorize and identify application rationalization opportunities.

"Maintaining a well-defined application portfolio maximizes gains derived from an organization's application transformation efforts," said Robin Purohit, vice president and general manager, Products, Software, HP. "HP APM automates the best practices of hundreds of application rationalization projects in a single solution delivered as a service."

HP APM is available now through HP Applications Rationalization services. These services address clients' needs to fully understand their applications portfolio and create an applications transformation roadmap along with its supporting business case. The services build a complete applications inventory, define each application's strategic value to the enterprise, as well as its operational impact.

About HP
HP creates new possibilities for technology to have a meaningful impact on people, businesses, governments and society. The world's largest technology company, HP brings together a portfolio that spans printing, personal computing, software, services and IT infrastructure at the convergence of the cloud and connectivity, creating seamless, secure, context-aware experiences for a connected world. More information about HP (NYSE: HPQ) is available at http://www.hp.com.

(1) "Application Retirement – It's Time To Put The Elephant In The Room On A Diet," Forrester Research, February 2011.

uncertainties and assumptions include macroeconomic and geopolitical trends and events; the competitive pressures faced by HP's businesses; the development and transition of new products and services (and the enhancement of existing products and services) to meet customer needs and respond to emerging technological trends; the execution and performance of contracts by HP and its customers, suppliers and partners; the achievement of expected operational and financial results; and other risks that are described in HP's Quarterly Report on Form 10-Q for the fiscal quarter ended January 31, 2011 and HP's other filings with the Securities and Exchange Commission, including but not limited to HP's Annual Report on Form 10-K for the fiscal year ended October 31, 2010. HP assumes no obligation and does not intend to update these forward-looking statements.